



Wharton
UNIVERSITY of PENNSYLVANIA

MBA CAREERS

2025





Employment Summary

	CLASS OF 2026 INTERNSHIPS		CLASS OF 2025 FULL-TIME	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL NUMBER OF STUDENTS	858		879	
Students Seeking Employment	778	90.7%	608	69.2%
Reporting Job Offers	778	100	550	90.5
Reporting Job Acceptances	776	99.7	529	87.0
Students Not Seeking Employment	69	8.0	223	25.4
Company-Sponsored (Returning to Company)	10		150	
Self-Employed/Starting Own Business	22		46	
Postponed Job Search/Continuing Education	0		16	
Personal Reasons/Other	37		11	
Students Not Responding to Survey	11	1.3	48	5.5

Data is collected in accordance with Career Service and Employer Alliance standards.



Compensation by Industry

	CLASS OF 2026 INTERNSHIPS (MONTHLY)		CLASS OF 2025 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL INDUSTRIES		\$10,416		\$185,000
Consulting	13.8%	15,750	28.2%	190,000
Consumer Products	1.9	8,666	0.9	137,500
Energy	1.3	8,016	1.1	165,000
Financial Services	38.9	14,583	38.2	175,000
Hedge Funds/Other Investments	1.1	12,708	0.4	—
Insurance & Diversified Services	2.3	11,613	2.1	165,000
Investment Banking/Brokerage	13.4	14,583	14.2	175,000
Investment Management	3.8	14,792	5.3	175,000
Private Equity/Buyouts/Other	11.9	11,806	13.4	200,000
Venture Capital	6.5	8,000	2.8	170,000
FinTech	1.1	9,533	1.5	165,000
Health Care	8.8	9,013	3.8	155,000
Legal & Professional Services	0.9	18,750	2.5	235,000
Manufacturing	1.8	6,759	1.9	155,000
Media, Entertainment & Sports	3.6	5,720	0.8	—
Real Estate	1.4	8,334	1.9	150,000
Retail	3.3	8,016	2.1	162,500
Social Impact	4.5	7,000	1.5	147,806
Technology	17.9	10,115	15.3	164,250
Travel & Hospitality	0.6	—	0.4	—

Median base salary for one year only. Does not include discretionary bonuses, options and carried interest in partnerships. Compensation is not listed for categories reported by less than 1% of students seeking employment.



Compensation by Function

	CLASS OF 2026 INTERNSHIPS (MONTHLY)		CLASS OF 2025 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL FUNCTIONS		\$10,416		\$185,000
Analytics/Data Science	0.5%	—	1.1%	\$162,580
Business Development	4.9	8,666	4.2	171,989
Consulting/Strategy	24.8	12,750	31.4	183,976
Corporate Finance (Analysis/Treasury)	2.2	8,666	1.5	155,143
Entrepreneurial Management	0.9	5,700	0.9	134,427
General/Project Mgmt/Mgmt Development	7.2	9,208	10.2	152,169
Investment Banking	12.2	14,583	13.0	180,982
Investment Management/Portfolio Mgmt	4.6	14,398	6.0	190,917
Investor Relations	0.4	—	0.4	—
Legal Services	0.9	18,750	2.8	218,125
Management Information Systems/IT	2.4	10,399	0.8	155,000
Operations/Production Management/Supply Chain	4.1	9,375	1.9	165,300
Portfolio Company Operations/Value Creation	1.3	9,167	1.7	194,444
Private Equity/Venture Capital - Investor	19.3	10,000	13.0	188,879
Product Management	7.9	10,833	5.9	179,721
Product/Brand Marketing	3.5	9,146	2.3	155,333
Real Estate	1.1	8,667	1.5	149,143
Sustainability/Environment	0.5	—	0.2	—

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Demographics

	CLASS OF 2026	CLASS OF 2025
TOTAL ENROLLED	866	874
Female	47%	50%
U.S. Students of Color	34%	41%
International	31%	31%
Countries Represented	65	70
Median Work Experience	5 years	5 years

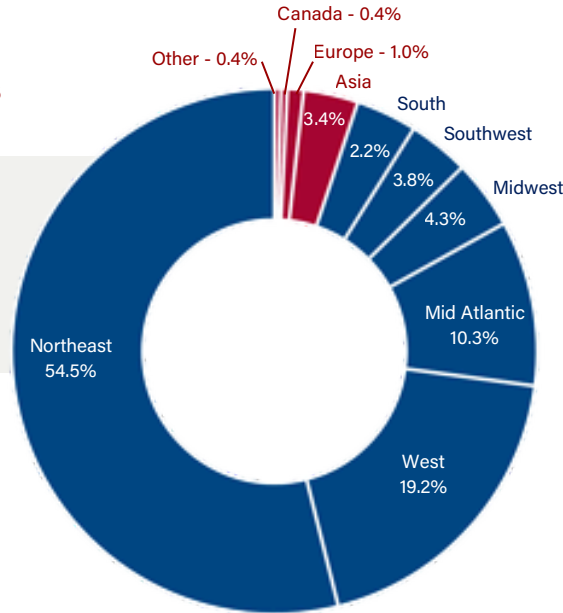
Demographics are based on class at time of enrollment, as reported by MBA Admissions.



Location Choices

EMPLOYMENT BY LOCATION CLASS OF 2025 FULL-TIME

United States	94%
International	6%



MEDIAN SALARY BY LOCATION

United States	\$185,000
Mid-Atlantic	190,000
Midwest	190,000
Northeast	185,000
South	190,000
Southwest	177,500
West	175,000
International	\$135,000
Asia	180,000
Europe	119,728



Employers

The following employers hired two or more members of the Class of 2025:

ACCENTURE	CAPITAL RX	KKR & CO.
ADOBE INC.	CENTERVIEW PARTNERS	LAZARD, LLC
ALPINE INVESTORS	CISCO SYSTEMS, INC.	MCKINSEY & COMPANY
ALVAREZ & MARSAL	CITI	MICROSOFT
AMAZON	DAVITA	MOELIS & COMPANY
AMERICAN EXPRESS	DELOITTE	MORGAN STANLEY
ANALYSIS GROUP, INC.	DIGITAL ALPHA ADVISORS	PJT PARTNERS
APAX PARTNERS	EBAY, INC.	SHERIDAN CAPITAL PARTNERS
APOLLO GLOBAL MANAGEMENT	EVERCORE	SHORE CAPITAL PARTNERS
BAIN & COMPANY	EY-PARTHENON	SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP
BANK OF AMERICA	GOLDMAN SACHS & COMPANY	STRATEGY&
BARCLAYS	GOOGLE	T. ROWE PRICE
BERNSTEIN	GUGGENHEIM SECURITIES, LLC	TIKTOK
BLACKROCK	H.I.G. CAPITAL	UBER
BLACKSTONE	J.P. MORGAN	VANGUARD
BOSTON CONSULTING GROUP (BCG)	JEFFERIES	WALMART (INCL. ECOMMERCE)
BROOKFIELD ASSET MANAGEMENT	KEARNEY	WELLINGTON MANAGEMENT
CAPITAL ONE		WILLIAM BLAIR & COMPANY

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