



MBA Careers 2020



Wharton
UNIVERSITY of PENNSYLVANIA



Employment Summary

	CLASS OF 2021 INTERNSHIPS		CLASS OF 2020 FULL-TIME	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL NUMBER OF STUDENTS	852		904	
Students Seeking Employment	775	91.0%	681	75.3%
Reporting Job Offers	774	99.9	637	93.5
Reporting Job Acceptances	771	99.5	624	91.6
Students Not Seeking Employment	48	5.3	159	17.6
Company-Sponsored (Returning to Company)	3		111	
Self-Employed/Starting Own Business	24		28	
Postponed Job Search/Continuing Education	1		17	
Personal Reasons/Other	20		3	
Students Not Responding to Survey	33	3.6	64	7.1

Data current as of September 14, 2020, and it is collected and reported according to MBA Career Services and Employer Alliance standards.



Compensation by Industry

	CLASS OF 2021 INTERNSHIPS (MONTHLY)		CLASS OF 2020 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL INDUSTRIES		\$9,200		\$150,000
Consulting	16.4%	\$13,500	24.5%	\$165,000
Consumer Products	2.8	8,333	2.4	122,500
Energy	1.3	7,667	0.2	—
Financial Services	36.0	10,416	36.2	150,000
Hedge Funds/Other Investments	3.3	10,000	3.2	150,000
Insurance & Diversified Services	2.3	9,666	1.4	125,000
Investment Banking/Brokerage	10.7	12,500	12.2	150,000
Investment Management	4.6	10,721	4.5	150,000
Private Equity/Buyouts/Other	8.0	10,000	11.9	170,000
Venture Capital	7.1	6,000	3.0	171,500
FinTech	1.5	5,000	2.1	140,000
Future Mobility	0.4	—	—	—
Health Care	7.4	7,954	6.7	140,000
Legal & Professional Services	1.2	12,917	1.8	190,000
Manufacturing	2.3	7,800	0.8	—
Media, Entertainment & Sports	1.3	5,170	1.3	150,000
Real Estate	2.1	7,210	2.9	120,000
Retail	5.2	6,150	3.2	140,000
Social Impact	5.3	4,480	1.8	89,250
Technology	16.9	8,666	16.2	139,345
Travel & Hospitality	0.1	—	—	—

Median base salary for one year only. Does not include discretionary bonuses, options and carried interest in partnerships. In accordance with MBA Career Services and Employer Alliance standards, compensation is not listed for categories reported by less than 1% of students seeking employment



Compensation by Function

	CLASS OF 2021 INTERNSHIPS (MONTHLY)		CLASS OF 2020 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL FUNCTIONS		\$9,200		\$150,000
Analytics/Data Science	1.6%	\$6,933	1.4%	\$125,000
Business Development	6.1	7,200	3.8	140,000
Consulting/Strategy	27.9	12,000	31.4	165,000
Corporate Finance (Analysis/Treasury)	2.6	9,000	2.6	122,500
Entrepreneurial Management	2.7	6,933	1.0	142,500
General/Project Mgmt/Mgmt Development	4.6	9,404	4.6	135,000
Human Capital	1.0	9,100	0.2	—
Innovation and Design	0.2	—	0.2	—
Investment Banking	10.0	12,500	10.3	150,000
Investment Mgmt/Portfolio Mgmt	7.1	10,416	5.9	150,000
Legal Services	0.7	15,968	1.8	190,000
Mgmt Information Systems/IT	0.1	—	0.2	—
Merchandising/Buying/Planning	0.1	—	0.2	—
Operations/Production Mgmt/Supply Chain	2.9	6,933	4.3	132,500
Private Equity	9.6	7,500	14.7	170,000
Product/Brand Marketing	6.6	8,000	2.6	140,000
Product Management	7.2	8,008	5.9	138,690
Real Estate	1.8	8,666	2.2	130,000
Research	1.2	4,512	0.5	—
Restructuring	0.2	—	1.3	150,000
Sales	0.2	—	0.5	151,000
Sales and Trading	—	—	0.2	—
Sustainability	0.2	—	—	—
Other	5.2	7,384	4.3	140,000

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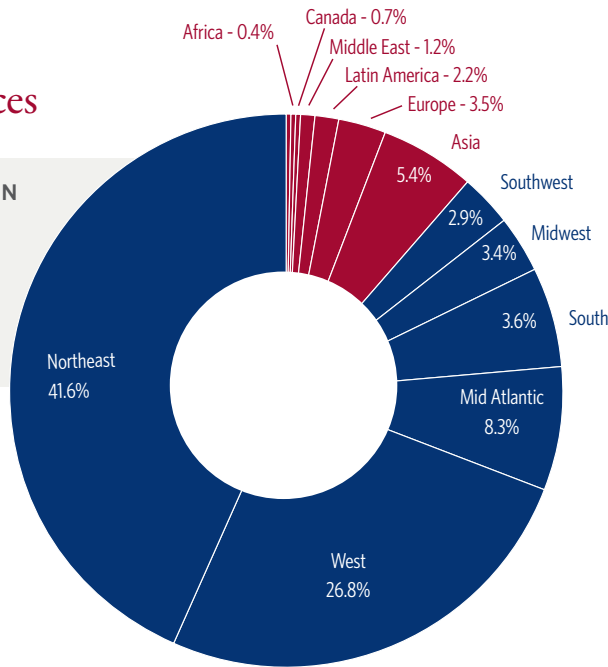
	CLASS OF 2021		CLASS OF 2020	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL ENROLLED	856		862	
Male	458	56%	487	56%
Female	398	46	375	44
U.S. Students of Color	305	35	274	32
International	257	30	281	33
Countries Represented	63		81	
Median Work Experience	5 years		5 years	

Demographics are based on matriculated student data reported by MBA Admissions.



Location Choices

EMPLOYMENT BY LOCATION CLASS OF 2020 FULL-TIME	
United States	86.6%
International	13.4%



MEDIAN SALARY

United States

Mid-Atlantic	\$152,500
Midwest	152,000
Northeast	150,000
South	150,000
Southwest	165,000
West	155,000

International

Asia	\$124,744
Europe	110,736
Latin America	77,596
Middle East	130,109



Employers

The following employers hired two or more members of the Class of 2020:

ACCENTURE STRATEGY	EY-PARTHENON	PAYPAL
ACTIS	FACEBOOK	PEPSICO
ACTIVISION BLIZZARD	FORT POINT CAPITAL	PERELLA WEINBERG PARTNERS
ADOBE SYSTEMS, INC.	GOLDMAN SACHS & COMPANY	PJT PARTNERS
ADVENT INTERNATIONAL CORPORATION	GOOGLE	REDPOINT VENTURES
ALPINE INVESTORS	GRAMERCY FUNDS MANAGEMENT	RESTAURANT BRANDS INTERNATIONAL
ALVAREZ & MARSAL	GREENHILL & CO., INC.	(BURGER KING, POPEYES & TIM HORTONS)
AMAZON	H.I.G. CAPITAL	SPOTIFY
APPLE	HUMANA	STRATEGY& (PART OF THE PWC NETWORK)
BAIN & COMPANY	IBM	SVPGLOBAL
BANK OF AMERICA	J.P. MORGAN	T. ROWE PRICE
BLACKROCK	KEARNEY	TELADOC HEALTH
BLACKSTONE GROUP LP, THE	KIRKLAND & ELLIS	TIKTOK
BOSTON CONSULTING GROUP (BCG)	KOHLBERG KRAVIS ROBERTS (KKR) & COMPANY	TISHMAN SPEYER
BYTEDANCE	LAZARD, LLC	ULTIMATE SOFTWARE
CAPITAL GROUP	LINKEDIN	VANGUARD
CRAVATH, SWAINE & MOORE LLP	MCKINSEY & COMPANY	VIVE BENEFITS
CREDIT SUISSE	MERCK & CO., INC.	WALMART ECOMMERCE
CVC CAPITAL PARTNERS	MICROSOFT	WELLINGTON MANAGEMENT
DAVITA	MORGAN STANLEY	COMPANY, LLP
DELOITTE CONSULTING LLP	NIKE	
DIDI CHUXING	OLIVER WYMAN	
DOORDASH	PAG	
EVERCORE		

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