



MBA Careers 2019



Wharton
UNIVERSITY *of* PENNSYLVANIA



Employment Summary

	CLASS OF 2020 INTERNSHIPS		CLASS OF 2019 FULL-TIME	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL NUMBER OF STUDENTS	867		863	
Students Seeking Employment	798	92%	664	76.9%
Reporting Job Offers	798	100	654	98.5
Reporting Job Acceptances	798	100	621	93.5
Students Not Seeking Employment	60	6.9	152	17.6
Company-Sponsored (Returning to Company)	5		102	
Self-Employed/Starting Own Business	30		35	
Postponed Job Search/Continuing Education	—		14	
Personal Reasons/Other	25		1	
Students Not Responding to Survey	9	1.0	47	5.4

Information is as of September 17, 2019 and is collected and reported according to MBA Career Services and Employer Alliance standards.



Compensation by Industry

	CLASS OF 2020 INTERNSHIPS (MONTHLY)		CLASS OF 2019 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL INDUSTRIES		\$10,400		\$150,000
Consulting	15.6%	\$13,500	25.1%	\$165,000
Consumer Products	4.7	7,008	3.4	117,500
Food/Beverage	1.9	8,625	2.1	121,000
Other/Diversified Products	2.6	6,000	1.3	112,500
Energy	0.9	—	0.3	—
Financial Services	35.9	10,400	35.8	150,000
Hedge Funds/Other Investments	2.7	10,000	2.4	150,000
Insurance & Diversified Services	1.3	9,458	1.8	125,000
Investment Banking/Brokerage	10.2	12,500	11.8	150,000
Investment Management	5.5	11,160	4.6	142,500
Private Equity/Buyouts/Other	10.2	8,000	11.0	167,500
Venture Capital	6.0	6,066	4.2	150,000
FinTech	1.9	5,458	1.0	—
Future Mobility	1.1	6,933	1.8	127,000
Health Care	7.0	7,858	4.3	137,500
Pharmaceuticals/Biotechnology	2.7	7,799	1.3	135,000
Services	1.8	7,799	1.6	132,500
Legal & Professional Services	1.8	15,833	1.9	190,000
Manufacturing	1.8	7,500	2.4	125,000
Media, Entertainment & Sports	1.4	6,586	1.0	—
Real Estate	3.6	7,500	3.2	127,500
Retail	4.6	6,586	3.0	120,000
Social Impact	3.3	5,708	1.4	115,000
Technology	16.2	8,400	14.9	135,000
Travel & Hospitality	0.4	—	0.5	—

Median base salary for one year only. Does not include discretionary bonuses, options and carried interest in partnerships. In accordance with MBA Career Services and Employer Alliance standards, compensation is not listed for categories reported by less than 1% of students seeking employment.



Compensation by Function

	CLASS OF 2020 INTERNSHIPS (MONTHLY)		CLASS OF 2019 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL FUNCTIONS		\$10,400		\$150,000
Analytics/Data Science	1.5%	\$7,740	1.4%	140,000
Business Development	6.8	7,999	3.7	136,000
Consulting/Strategy	27.2	12,000	32.2	152,500
Corporate Finance (Analysis/Treasury)	1.8	9,329	1.6	130,000
Entrepreneurial Management	1.9	5,650	1.0	—
General/Project Mgmt/Mgmt Development	3.2	7,800	5.6	125,000
Human Capital	0.2	—	0.3	—
Investment Banking	9.0	12,500	11.0	150,000
Investment Mgmt/Portfolio Mgmt	8.6	10,000	9.2	150,000
Legal Services	1.5	15,838	1.8	190,000
Operations/Production Mgmt/Supply Chain	3.5	8,000	3.1	130,000
Private Equity	12.7	8,000	13.4	165,000
Product/Brand Marketing	5.0	7,400	3.9	124,200
Product Management	6.6	9,208	6.4	139,000
Real Estate	3.1	7,498	2.7	130,000
Research	1.4	10,375	0.5	—
Restructuring	0.4	—	0.3	—
Risk Management	0.1	—	0.2	—
Sales	0.6	—	0.5	—
Other	4.1	8,000	1.6	146,000

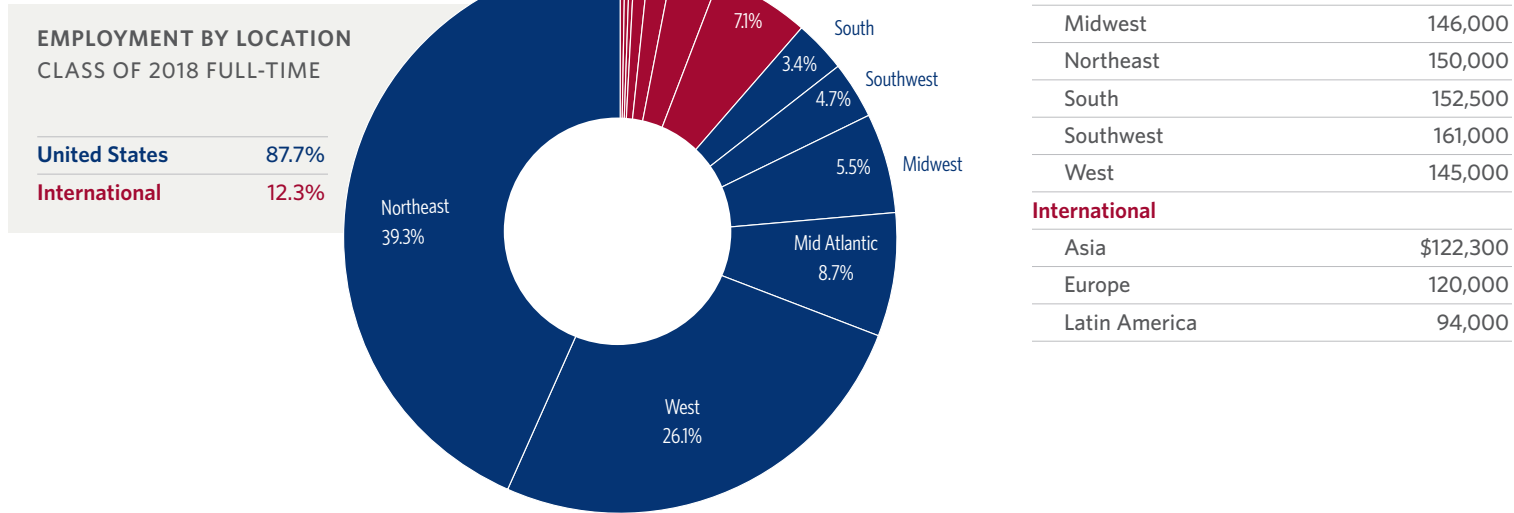
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	CLASS OF 2020		CLASS OF 2019	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL ENROLLED	862		862	
Male	487	56%	481	56%
Female	375	44	381	44
U.S. Students of Color	274	32	282	33
International	281	33	285	33
Countries Represented	61		52	
Median Work Experience	5 years		5 years	

Demographics are based on matriculated student data reported by MBA Admissions.



Location Choices




Employers

The following employers hired two or more members of the Class of 2019:

AB BERNSTEIN	DUPONT	PIMCO
ACCENTURE STRATEGY	ELECTRONIC ARTS, INC.	PROCTER & GAMBLE
ACTIVISION BLIZZARD	EVERCORE PARTNERS	PRUDENTIAL
AMAZON	FACEBOOK	PZENA INVESTMENT MANAGEMENT
ANHEUSER-BUSCH INBEV	FIDELITY INVESTMENTS	STRATEGY& (PART OF PWC NETWORK)
BAIN & COMPANY	FLATIRON HEALTH	TCV
BANK OF AMERICA MERRILL LYNCH	GENERAL MILLS, INC.	THE KRAFT HEINZ COMPANY
BARCLAYS	GOLDMAN SACHS & COMPANY	TISHMAN SPEYER
BC PARTNERS	GOOGLE	UBER
BECHTEL ENTERPRISES	H.I.G. CAPITAL	VESTAR CAPITAL PARTNERS
BLACKSTONE GROUP, LP	IBM	WALMART E-COMMERCE
BOSTON CONSULTING GROUP	IFC- INTERNATIONAL FINANCE CORPORATION	WARBURG PINCUS, LLC
BOX	J.P. MORGAN	WAYFAIR
BRIGHT HEALTH	JOHNSON & JOHNSON	WELLS FARGO SECURITIES
CARGILL, INC.	KIRKLAND & ELLIS, LLP	WILLIAM BLAIR & COMPANY, LLC
CELGENE	KOHLBERG KRAVIS ROBERTS (KKR) & COMPANY	ZOOX
CITADEL	L.E.K. CONSULTING	
CITI	MCKINSEY & COMPANY	
CLAYTON DUBILIER & RICE	MICROSOFT	
COOLEY, LLP	MOELIS & COMPANY	
CREDIT SUISSE	MORGAN STANLEY	
CRESSEY & COMPANY, LP	OLIVER WYMAN	
DAVITA		
DELOITTE CONSULTING, LLP		

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