



MBA Careers 2018



Wharton
UNIVERSITY of PENNSYLVANIA



Employment Summary

	CLASS OF 2019 INTERNSHIPS		CLASS OF 2018 FULL-TIME	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL NUMBER OF STUDENTS	866		813	
Students Seeking Employment	789	91.1%	633	77.9%
Reporting Job Offers	789	100	623	98.4
Reporting Job Acceptances	789	100	599	94.6
Students Not Seeking Employment	49	5.7	140	17.2
Company-Sponsored (Returning to Company)	5		84	
Self-Employed/Starting Own Business	26		34	
Postponed Job Search/Continuing Education	—		17	
Personal Reasons/Other	18		5	
Students Not Responding to Survey	28	3.2	40	4.9

Information is as of September 11, 2018 and is collected and reported according to MBA Career Services and Employer Alliance standards.



Compensation by Industry

	CLASS OF 2019 INTERNSHIPS (MONTHLY)		CLASS OF 2018 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL INDUSTRIES		\$8,667		\$135,000
Consulting	16.1%	\$12,250	25.0%	\$150,000
Consumer Products & Retail	8.8	7,881	6.2	115,000
Other/Diversified Products	1.8	7,275		—
Food, Beverage & Tobacco	3.1	8,000	2.7	115,000
Retail	3.8	8,000	2.7	115,000
Energy	1.1	7,000	0.3	—
Financial Services	37.1	10,417	36.9	130,000
Diversified Financial Services	3.0	9,583	2.3	125,000
Hedge Funds/Other Investments	3.6	11,250	1.8	162,000
Investment Banking/Brokerage	11.3	10,417	13.0	125,000
Investment Management	4.5	10,000	6.7	135,000
Private Equity/Buyouts/Other	10.9	9,165	11.4	150,000
Venture Capital	3.8	4,500	1.7	175,000
Health Care	4.5	7,650	5.8	125,000
Health Care Services	1.3	8,667	2.7	130,000
Pharmaceuticals/Biotechnology	2.3	7,200	2.0	125,000
Manufacturing	2.9	7,084	2.0	127,500
Media & Entertainment	3.6	5,200	1.5	140,000
Media	1.7	6,400	1.2	140,000
Professional Services	1.7	14,000	2.0	180,000
Real Estate	3.5	4,333	4.2	120,000
Social Impact	4.3	4,179	1.2	96,475
Technology Industries	16.2	8,000	14.9	130,000
Computer Software	5.1	8,000	4.3	128,000
Internet Services	8.9	8,000	8.4	130,000

Median base salary for one year only. Does not include discretionary bonuses, options and carried interest in partnerships. In accordance with MBA Career Services and Employer Alliance standards, compensation is not listed for categories reported by less than 1% of students seeking employment.



Compensation by Function

	CLASS OF 2019 INTERNSHIPS (MONTHLY)		CLASS OF 2018 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL FUNCTIONS		\$8,667		\$135,000
Analytics/Data Science	1.7%	\$8,000	2.0%	128,500
Business Development	7.2	7,500	5.1	\$128,000
Consulting/Strategy	25.3	11,662	29.7	147,000
Corporate Finance (Analysis/Treasury)	3.5	8,550	2.5	115,000
Entrepreneurial Management	1.1	5,000	0.8	—
General/Project Management	5.0	8,117	5.7	125,00
HR Management	0.5	—	0.5	—
Investment Banking	11.4	10,417	11.8	125,000
Investment/Portfolio Management	8.7	10,000	9.6	140,000
Legal Services	1.6	15,000	2.0	180,000
Operations/Production Management	3.9	8,000	2.9	135,000
Private Equity	12.6	8,000	12.5	150,000
Product/Brand Marketing	5.2	7,367	4.4	120,000
Product Development/Structuring	4.6	8,000	3.9	135,000
Real Estate	3.3	4,333	2.9	112,500
Research	0.7	9,542	0.3	—
Sales	0.6	—	0.7	—
Other Function Not Listed	2.7	7,713	1.7	120,000

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Demographics

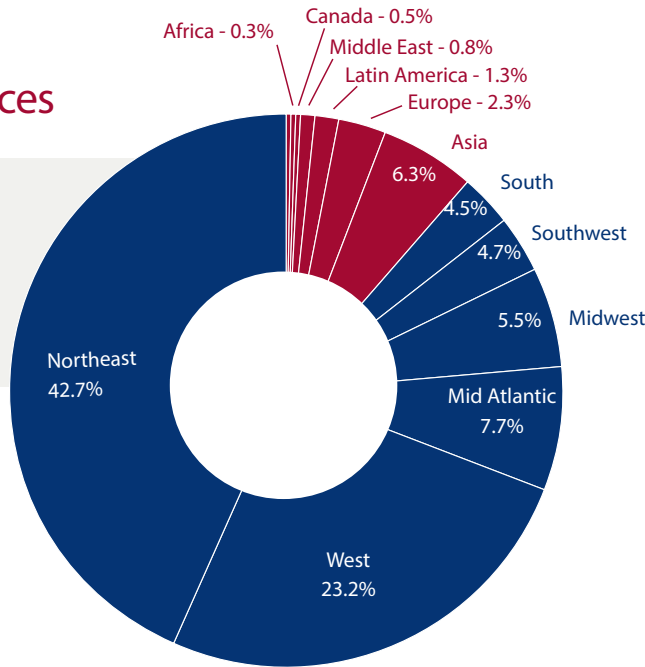
	CLASS OF 2019		CLASS OF 2018	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL ENROLLED	862		852	
Male	481	56%	473	55%
Female	381	44	375	44
U.S. Students of Color	282	33	270	32
International	285	33	268	32
Countries Represented	52		71	
Median Work Experience	5 years		5 years	

Demographics are based on matriculated student data reported by MBA Admissions.

Location Choices

EMPLOYMENT BY LOCATION
CLASS OF 2018 FULL-TIME

United States	88.3%
International	11.7%



MEDIAN SALARY

United States	
Mid-Atlantic	\$139,000
Midwest	150,000
Northeast	140,000
South	150,000
Southwest	145,000
West	135,000
International	
Asia	\$126,000
Europe	119,000
Latin America	92,000

Employers

The following employers hired two or more members of the Class of 2018:

ACCENTURE STRATEGY	FACEBOOK	PEPSICO
ADOBE SYSTEMS, INC.	FIDELITY INVESTMENTS	PERELLA WEINBERG PARTNERS
AMAZON	GENERAL MILLS, INC.	PFIZER, INC.
AMERICAN EXPRESS COMPANY	GI PARTNERS	PIMCO
ANHEUSER-BUSCH INBEV	GLENMEDE TRUST	RAINE GROUP
ANTHEM	GOLDMAN SACHS & COMPANY	RELATED COMPANIES, LP
APPLE, INC.	GOOGLE, INC.	RESTAURANT BRANDS INTERNATIONAL
BAIN & COMPANY	H.I.G. CAPITAL	RIVERSIDE COMPANY
BANK OF AMERICA MERRILL LYNCH	IBM	ROCHE
BARCLAYS	J.P. MORGAN	SANOFI GENZYME
BC PARTNERS	JOHNSON & JOHNSON	SIRIS CAPITAL GROUP
BLACKROCK, INC.	KIRKLAND & ELLIS, LLP	SKADDEN, ARPS, SLATE, MEAGHER & FLOM, LLP
BLACKSTONE GROUP, LP	L.E.K. CONSULTING	TESLA MOTORS
BOSTON CONSULTING GROUP	LINCOLN INTERNATIONAL	VANGUARD GROUP
CAPITAL GROUP	LINKEDIN	VIRTUVIAN PARTNERS
CREDIT SUISSE	MCKINSEY & COMPANY	WALMART STORES, INC.
DALBERG ADVISORS	MEDTRONIC	WAYFAIR
DAVITA	MICROSOFT CORPORATION	WILLIAM BLAIR & COMPANY, LLC
DELOITTE CONSULTING, LLP	MORGAN STANLEY	
DEUTSCHE BANK	MTS HEALTH PARTNERS	
ESTEE LAUDER COMPANIES, INC.	NEUBERGER BERMAN, LLC	
EVERCORE PARTNERS	NOVARTIS AG	
EY STRATEGY	OLIVER WYMAN	
EY-PARTHENON	PARTNERS GROUP	

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