



MBA Careers 2016



Wharton
UNIVERSITY of PENNSYLVANIA



Employment Summary

	CLASS OF 2017 INTERNSHIPS		CLASS OF 2016 FULL-TIME	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL NUMBER OF STUDENTS	846		850	
Students Seeking Employment	756	81.8%	639	75.2%
Reporting Job Offers	756	100	628	98.3
Reporting Job Acceptances	755	99.9	610	95.5
Students Not Seeking Employment	53	5.7	146	17.2
Company-Sponsored (Returning to Company)	6		75	
Self-Employed/Starting Own Business	33		50	
Postponed Job Search/Continuing Education	-		20	
Personal Reasons/Other	14		1	
Students Not Responding to Survey	37	4.4	65	7.6

Information is as of September 13, 2016 and is collected and reported according to MBA Career Services and Employer Alliance Standards.



Compensation by Industry

	CLASS OF 2017 INTERNSHIPS (MONTHLY)		CLASS OF 2016 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL INDUSTRIES		\$8,250		\$125,000
Consulting	16.1%	\$12,000	26.6%	\$145,000
Consumer Products & Retail	9.3	6,587	7.2	105,000
Other/Diversified Products	1.4	6,587	2.0	105,000
Food, Beverage & Tobacco	2.1	7,180	2.0	105,000
Retail	5.8	6,000	3.3	100,000
Energy & Utilities	1.6	5,600	1.6	125,000
Financial Services	38.4	10,416	35.1	125,000
Diversified Financial Services	2.2	6,500	1.8	100,000
Hedge Funds/Other Investments	4.6	10,416	3.3	140,000
Investment Banking/Brokerage	14.4	10,417	16.1	125,000
Investment Management	5.2	9,967	4.8	135,000
Private Equity/Buyouts/Other	7.7	8,000	7.0	150,000
Venture Capital	2.6	5,600	1.1	145,000
Health Care	7.9	7,800	5.2	125,000
Health Care Services	3.1	7,800	2.8	127,500
Pharmaceuticals/Biotechnology	2.6	7,176	1.6	115,000
Manufacturing	2.6	7,041	2.8	120,000
Media & Entertainment	3.2	6,933	2.0	120,000
Media	1.8	7,800	1.1	—
Professional Services	1.0	13,334	1.2	160,000
Real Estate	3.1	4,333	3.4	115,000
Social Impact	2.8	4,700	2.3	95,000
Technology Industries	15.1	8,000	12.6	120,000
Computer Software	3.1	8,000	2.6	115,000
Internet Services	9.4	8,000	8.0	120,000

Guaranteed compensation for one year only. Does not include discretionary bonuses, options and carried interest in partnerships. In accordance with MBA Career Services and Employer Alliance Standards, compensation is not listed for categories reported by less than 1% of students seeking employment. Some sub-industries have been excluded for brevity.



Compensation by Function

	CLASS OF 2017 INTERNSHIPS (MONTHLY)		CLASS OF 2016 FULL-TIME (ANNUAL)	
	PERCENT ACCEPTS	MEDIAN SALARY	PERCENT ACCEPTS	MEDIAN SALARY
ALL FUNCTIONS		\$8,250		\$125,000
Business Development	7.7%	\$6,435	4.9%	\$120,000
Consulting/Strategy	26.5	10,000	31.2	145,000
Corporate Finance (Analysis/Treasury)	2.1	8,000	2.5	110,000
Entrepreneurial Management	0.8	—	1.5	120,000
General/Project Management	6.4	7,800	5.2	125,000
HR Management	0.4	—	0.2	—
Investment Banking	11.9	10,417	14.0	125,000
Investment/Portfolio Management	9.9	10,000	9.0	135,000
Legal Services	1.2	—	1.0	160,000
Management Information Systems/IT	0.1	—	—	—
Operations/Production Management	3.0	8,000	3.3	120,000
Private Equity	7.9	7,800	8.6	150,000
Product/Brand Marketing	5.2	7,200	6.5	105,000
Product Development/Structuring	4.8	7,500	3.4	125,000
Real Estate	3.0	6,413	2.8	115,000
Research	1.2	9,600	1.0	115,000
Risk Management	0.1	—	—	—
Sales	0.3	—	1.1	125,000
Sales & Trading	0.7	—	0.2	—
Other Function Not Listed	4.2	6,000	2.4	120,000

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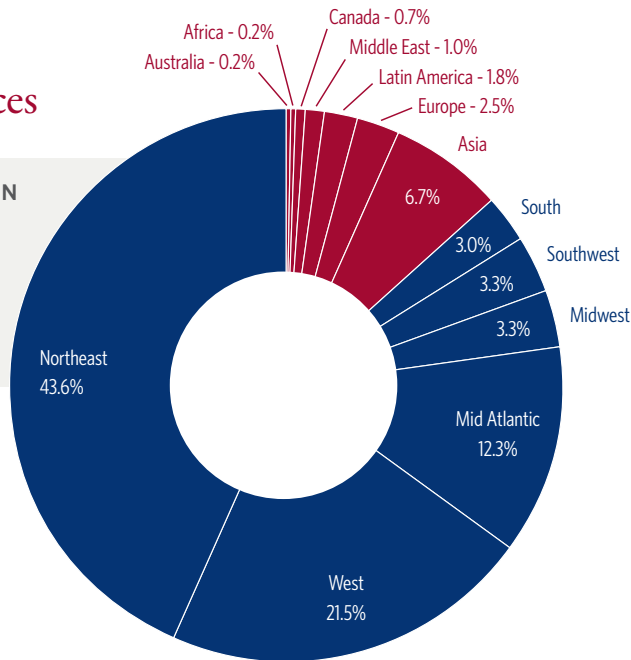
	CLASS OF 2017		CLASS OF 2016	
	NUMBER	PERCENTAGE	NUMBER	PERCENTAGE
TOTAL ENROLLED	861		859	
Male		57%		60%
Female		43		40
U.S. Students of Color		30		30
International		32		31
Countries Represented	73		71	
Median Work Experience	5 years		5 years	

Demographics are based on matriculated student data reported by MBA Admissions.



Location Choices

EMPLOYMENT BY LOCATION CLASS OF 2016 FULL-TIME	
United States	86.9%
International	13.1%



MEDIAN SALARY

United States

Mid-Atlantic	\$140,000
Midwest	140,000
Northeast	135,000
South	145,000
Southwest	125,000
West	125,000

International

Asia	\$120,000
Europe	123,180
Latin America	94,403
Middle East	130,000



Employers

The following employers hired two or more members of the Class of 2016:

A.T. KEARNEY, INC.	DEUTSCHE BANK	NOMURA HOLDING AMERICA, INC.
AB BERNSTEIN	ESTEE LAUDER COMPANIES, INC.	PARTHENON GROUP, INC.
ACCENTURE	EVERCORE PARTNERS	PEPSICO
AMAZON	FACEBOOK	PERELLA WEINBERG PARTNERS
AMERICAN EXPRESS COMPANY	FIDELITY INVESTMENTS	PETER J. SOLOMON COMPANY
ANHEUSER-BUSCH INBEV	GENERAL MILLS, INC.	PFIZER, INC.
APPLE, INC.	GOLDMAN SACHS & COMPANY	PIMCO
AVALONBAY COMMUNITIES, INC.	GOOGLE, INC.	PRAESIDIUM INVESTMENT MANAGEMENT
BAIN & COMPANY	H.I.G. CAPITAL	PRUDENTIAL
BANK OF AMERICA MERRILL LYNCH	HINES INTERESTS	PWC
BARCLAYS	INTERNATIONAL FINANCE CORPORATION	QVT FINANCIAL LP
BARON CAPITAL, INC.	J.P. MORGAN	REVOLVE CLOTHING
BOSTON CONSULTING GROUP	JET.COM	SHELL OIL COMPANY
CARLYLE GROUP	KURT SALMON	SQUARE
CIM GROUP, INC.	L.E.K. CONSULTING	T. ROWE PRICE GROUP, INC.
CITADEL	LAZARD, LLC	UBER
CITI	LIBERTY MUTUAL GROUP	UNILEVER PLC
CLOROX COMPANY	MCKINSEY & COMPANY	VENROCK ASSOCIATES
COMCAST CORPORATION	MFS INVESTMENT MANAGEMENT	VOLKSWAGEN OF AMERICA
CRAVATH, SWAINE & MOORE, LLP	MICROSOFT CORPORATION	WARBURG PINCUS, LLC
CREDIT SUISSE	MORGAN STANLEY	WYNDHAM WORLDWIDE
DAVITA HEALTHCARE PARTNERS	MTS HEALTH PARTNERS	ZS ASSOCIATES
DELOITTE CONSULTING, LLP	NERDWALLET	
DELTA PARTNERS		

Wharton MBA Career Management

Graduate Division
The Wharton School
University of Pennsylvania
50 McNeil Building
3718 Locust Walk
Philadelphia, PA 19104-6209

phone: +1.215.898.4383
e-mail: mbarecruiting@wharton.upenn.edu